

**National Instrument 51-102  
Section 5.4 MD&A Supplement**

**Yerbaé Brands Corp. (the “Company”)**

*(All figures in U.S. dollars unless otherwise specified)*

***Authorized***

The Company is authorized to issue an unlimited number of common shares without par value and 100,000,000 preferred shares without par value.

***Issued***

As of December 31, 2023, there were 58,822,126 common shares of the Company issued and outstanding and no preferred shares issued and outstanding.

***Warrants***

As of December 31, 2023, there were 14,805,080 share purchase warrants of the Company outstanding.

***Options***

As of December 31, 2023, there were 2,141,526 stock options outstanding entitling the holders thereof the right to purchase one common share of the Company.

***Restricted Share Units***

As of December 31, 2023, there were 938,206 restricted share units outstanding entitling the holders thereof the right to purchase one common share of the Company.

***Performance Share Units***

As of December 31, 2023, there were 934,623 performance share units outstanding entitling the holders thereof the right to purchase one common share of the Company.